



SOUTH AFRICAN RADIO LEAGUE

The National Body for Amateur Radio in South Africa

A Member of the International Amateur Radio Union

P.O. Box 1721, Strubensvallei 1735, South Africa
Telephone +27 11 675 2393 Fax +27 86 299 0566
Email secretary@sarl.org.za Website www.sarl.org.za

02 May 2026

Treasurers Report - AGM 2026

Corrie de Beer ZS6CDB

The Annual Financial Statement for the year ending 30 June 2025 and a summary of Income and Expenditure vs Budget for the period 1 July 2025 to 31 December 2025 and the proposed budget for 2026/2027 is available either in the 2026 AGM Booklet or website that was published and made available to all members.

With the SARL HAMNET being a division of the SARL, the League is legally required to report movements in the AFS. Any increase or decrease in the SARL HAMNET finances does not affect SARL members related finances in any way.

Movements for the year:

The Cash and Cash Equivalents have decreased from R3,059,103 to R2,867,074 a net change of R-192,029 (-6.3%) for the financial year ending 30 June 2025. Revenue increased from R1,002,804 to R1,024,543 a net change of R21,739 (2.2%).

Administrative expenses increased from R22,692 to R37,416 a net change of R14,724 (64.9%).

Other expenses increased from R 884,055 to R900,233 a net change of R16,178 (1.8%)
Finance costs expenses (Interest paid) increased from R38,687 to R45,094 (16.6%).

Net result therefore is a surplus for the year of R41,800 and decreased from a surplus of R57,370 the prior year.

SARL:

The SARL, excluding SARL HAMNET, showed an operating surplus of R2,578 against the budget surplus of R6,318 and R17,933 less than the prior year. The difference between the AFS surplus of R41,800 is directly attributed to expenditure of SARL HAMNET.

The SARL, excluding SARL HAMNET operating and other expenses, decrease from R1,076,849 to R937,489 that is R139,360 (13%) less than the prior year. Because a picture is worth a thousand words, we will present a per below:

Budget vs Actual 2024/2025

Approved Budget 2024/2025 vs Actual Spend YTD Jun'25

INCOME	Budget 2024/2025	Actual YTD Jun'25
Subscriptions	736,768	641,986
Advertising	12,000	8,200
Donations	15,000	22,952
Net RAE Income	50,000	34,870
* Transfer from contingency / surplus funds	210,000	33,050
Net Interest Received	120,000	199,010
Total Income	1,143,768	940,067
EXPENDITURE	Budget 2024/2025	Actual YTD Jun'25
Accounting Fee	19,800	16,703
AGM	25,000	6,281
* Amateur Radio Development	0	25,000
Audit Fee	16,500	
Awards	11,000	6,893
Bank Charges	9,900	4,661
Computer Costs (including software license)	20,000	16,051
Contests	15,000	
Council Travel and Accommodation	80,000	49,330
Depreciation	27,500	
IARU Membership Fees	55,000	
IARU Attendance Costs	38,500	
Insurance	27,500	25,578
ISP Connectivity (including telephone)	33,000	42,693
IT Development	13,200	
Licence Renewals	7,150	1,372
Marketing	40,000	34,360
NARC Lease	38,000	53,541
NARC Maintenance	33,000	40,963
NARC Running Expenses	18,150	
NARC Radio Room	5,500	
NARC Contingency Reserve	0	100,000
Office Cleaning Contractor & Office General Expenses	27,500	31,185
Office Travel	3,300	113
Printing and Stationery	2,750	294
QSL Bureau	24,200	638
100 Year Project	150,000	159,314
Salaries (including UIF)	335,500	287,192
Strategy Meetings	45,650	27,278
* Symposium	0	8,050
Youth Development	14,850	
Total Expenditure	1,137,450	937,489
Surplus excluding SARL HAMNET	6,318	2,578

*** Contingency / Surplus Funds Notes:**

BACAR Sponsor	20,000
SA AMSAT- SFSA 2024 Show Services	8,050
ZS4TX Angola DX Expedition	5,000
NARC Contingency Reserve	100,000

Budget vs Actual 2024/2025 vs 2023/2024:

Actual Spend YTD Jun'25 vs Actual Spend YTD Jun'24

INCOME	Budget 2024/2025	Actual YTD Jun'25	Actual YTD Jun'24	Difference	%
Subscriptions	736,768	641,986	628,634	13,352	2.1%
Advertising	12,000	8,200	14,400	-6,200	-43%
Donations	15,000	22,952	19,993	2,959	15%
Net RAE Income	50,000	34,870	55,677	-20,807	-37%
* Transfer from contingency / surplus funds	210,000	33,050	211,293	-178,243	-84%
Net Interest Received	120,000	199,010	167,363	31,647	19%
Total Income	1,143,768	940,067	1,097,360	-157,293	-14%
EXPENDITURE	Budget 2024/2025	Actual YTD Jun'25	Actual YTD Jun'24	Difference	%
Accounting Fee	19,800	16,703	15,240	1,463	10%
AGM	25,000	6,281	68,824	-62,543	-91%
* Amateur Radio Development	0	25,000	0	25,000	100%
Audit Fee	16,500		-15,000	15,000	-100%
Awards	11,000	6,893	771	6,122	795%
Bank Charges	9,900	4,661	7,452	-2,792	-37%
Computer Costs (including software license)	20,000	16,051	0	16,051	100%
Contests	15,000		0	0	0%
Council Travel and Accommodation	80,000	49,330	23,957	25,373	106%
Depreciation	27,500		11,230	-11,230	-100%
IARU Membership Fees	55,000		43,902	-43,902	-100%
IARU Attendance Costs	38,500		206,955	-206,955	-100%
Insurance	27,500	25,578	9,746	15,832	162%
ISP Connectivity (including telephone)	33,000	42,693	39,688	3,005	8%
IT Development	13,200		0	0	0%
Licence Renewals	7,150	1,372	1,341	31	2%
Marketing	40,000	34,360	17,782	16,578	93%
NARC Lease	38,000	53,541	47,804	5,736	12%
NARC Maintenance	33,000	40,963	0	40,963	100%
NARC Running Expenses	18,150		5,116	-5,116	-100%
NARC Radio Room	5,500		3,010	-3,010	-100%
NARC Contingency Reserve	0	100,000	100,000	0	0%
Office Cleaning Contractor & Office General Expenses	27,500	31,185	17,920	13,265	74%
Office Travel	3,300	113	407	-294	-72%
Printing and Stationery	2,750	294	0	294	100%
QSL Bureau	24,200	638	2,236	-1,598	-71%
100 Year Project	150,000	159,314	0	159,314	100%
Salaries (including UIF)	335,500	287,192	281,947	5,246	2%
Strategy Meetings	45,650	27,278	50,193	-22,915	-46%
SARL AGM Approved Projects			59,835	-59,835	-100%
* Symposium	0	8,050		8,050	100%
Youth Development	14,850		35,009	-35,009	-100%
Total Expenditure	1,137,450	937,489	1,076,849	-139,360	-13%
Surplus excluding SARL HAMNET	6,318	2,578	20,511	-17,933	-0.9

2026/2027 BUDGET:

As per AGM booklet council proposes to increase membership subscriptions by an average of 24%. The reason the average is so high is because council reviewed the ratios between the different membership categories.

As an example, at present, a senior member only pays 53% of the ordinary membership fee. This will now increase to 65% and equates to a 30% increase but in monetary value it's R88.50 for the year and R7.38 per month.

Membership category	1 July 2026 to 30 June 2027	% Increase	% Ordinary member (Licenced)	Membership Fees 2026	% Ordinary member (Licenced)	Value Increase /year	Value Increase /month	% Increase
Ordinary member (licenced)	R590.00	5%	100%	R560.00	100%	R30.00	R2.50	5%
Senior member (application by retired person over 65)	R383.50	30%	65%	R295.00	53%	R88.50	R7.38	30%
Spouse member (Spouse of an ordinary member)	R295.00	48%	50%	R200.00	36%	R95.00	R7.92	48%
Students (Members under 18 or students under 25 with a valid student card)	R147.50	23%	25%	R120.00	21%	R27.50	R2.29	23%
Family Membership A (Ordinary member, the spouse of the main member and a minor child/ward of the main member up to the age of 18)	R885.00	26%	86%	R700.00	80%	R185.00	R15.42	26%
Family Membership B (Senior member and the spouse of the main member)	R574.00	43%	85%	R400.00	81%	R174.00	R14.50	43%
Overseas member (Licensed or non-licensed resident outside South Africa.)	R590.00	5%	100%	R560.00	100%	R30.00	R2.50	5%
Affiliated Club (Club or another organisation wishing to affiliate with the SARL)	R590.00	5%	100%	R560.00	100%	R30.00	R2.50	5%
Shortwave Listener	R295.00	48%	50%	R200.00	36%	R95.00	R7.92	48%
SADC Membership (is only open to radio amateurs who are members of their national amateur radio society in the SADC country where they reside.)	R590.00	5%	100%	R560.00	100%	R30.00	R2.50	5%
Average Increase =		24%		Average Increase =		R78.50	R6.54	24%